

# Western Balkans Green Growth Alliance

**Empowering Sustainable Industries** 

### BACKGROUND

The International Finance Corporation (IFC), a member of the World Bank Group, is launching the "Western Balkans Green Growth Alliance: Empowering Sustainable Industries" to drive the region's green transition and position industries at the forefront of sustainability.

The Alliance's goal is to serve as a catalyst for the decarbonization of private sector companies in the Western Balkans. It will promote the green transition of industries while strengthening their competitiveness by supporting lighthouse decarbonization projects, fostering a network of green transition leaders and providing knowledge and resources to support companies along their green transition journeys.

By joining, companies can enhance their operational resilience, embrace sustainability, and tap into future green growth opportunities in the green economy.

#### **OBJECTIVES**

- Connect corporate leaders in climate action and build a strong network of peers.
- Introduce leaders to cutting-edge sustainability solutions and innovative green technologies.
- Support companies in developing bankable decarbonization & circularity projects.
- Provide tailored advice on sustainable finance and investment planning.
- Build knowledge and capacity to capture green growth opportunities.



## **Target Group:**

Mid- and large-sized companies with operations and/or investment plans in the Western Balkans.



## Sectors & Industries:

- Manufacturing sectors, with a focus on the hard-to-abate industries (e.g. aluminum, steel, chemicals, cement)
- Agribusiness, food retail, tourism and property sectors

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## SOLUTIONS FOR THE GREEN TRANSITION



#### IFC Financial Services & Value Add:

- Corporate Lending and Project Finance, including
  Green and Sustainability-Linked Financing
- Green & Sustainable Bond Anchor Program
- Trade Finance and Supply Chain
- Blended Finance
- <u>Derivative and Structured Finance</u>
- Equity & Debt Syndications
- Equity, Quasi-Equity and Mezzanine

## Example Advisory Services Available through the Alliance:

- Carbon Border Adjustment Mechanism
- EU Emission Trading System
- Renewable Energy Access Strategies
- Transition Plans and Decarbonization Roadmaps
- GHG Accounting including Scope 3
- Innovative Technologies
- Sustainable Financing Options
- EU Taxonomy and CSRD

In addition to the above, the Alliance will benefit from IFC's access to a global network of subject matter experts, companies and best practices to tap into cutting-edge technologies and drive sustainable growth and innovation in the region.

#### JOIN THE ALLIANCE

We pursue strategy partnerships to assist companies in their decarbonization and circularity initiatives through technical and financial support.

Benefits for your company:

- Enhanced visibility
- Increased access to potential funding
- Exclusive network of green transition leaders
- Support for your decarbonization journey

The Western Balkans Green Growth Alliance is an initiative led by the International Finance Corporation (IFC), a member of the World Bank Group, in partnership with the Austrian Ministry of Finance and the Ministry of Finance of Hungary acting through the Hungarian Export-Import Bank PLC.

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