

Green, Social and Sustainable (GSS) Bonds



Executive Online Training

October 19th to November 16th, 2020

Online curriculum designed by IFC and International Capital Markets Association (ICMA)

[!\[\]\(d66ff64371a51729ac8c1cdaa685ba6f_img.jpg\) Link To The Online Course](#)

GB-TAP Green Bond Technical Assistance Program

 **IFC** International Finance Corporation
WORLD BANK GROUP
Creating Markets, Creating Opportunities

IN PARTNERSHIP WITH



ICMA

International Capital Market Association

Overview

The Green Bonds and Sustainable Finance Executive Training is an exclusive program offered online by invitation only to selected banks from emerging markets. The program is an IFC initiative and designed in collaboration with International Capital Markets Association (ICMA) to deliver deep insight on green bond issuance and the underlying drivers in sustainable finance.

This unique green bond training program is brought to you by the IFC Green Bond Technical Assistance Program (GB-TAP) as a global public good in partnership with the Swedish International Development Agency (SIDA), Switzerland's State of Economic Affairs (SECO), and the Luxembourg Ministry of Finance. As such the training is free of charge to invited participant banks. This training is designed specifically for emerging market banks with the objective to increase the issuance of green bonds and the origination of assets and activities underpinning such securities, notably green loans. Each cohort/class will train about 30 senior staff from emerging market banks that have been vetted by IFC. The participants' banks selection is based on bottom-up analysis of green bond issuance potential and also relevance for cross-border portfolio investors, taking into account Environmental, Social, and Governance (ESG) as well as credit risk criteria. The training is delivered by leading market practitioners who will provide insights into global best practices and their relevance for emerging markets financial institution issuers. Delegates will extend their network among leading peers from various emerging markets attending the training.

Training Content

Although the training is practice-oriented, it will also cover conceptual foundations. The training will seek to strengthen the bank staff's foundation skills in green finance. As a result, participants should improve their ability to address green bond issuance's strategic and operational imperatives, including the dynamics of originating and identifying underlying assets. The training will support the capacity to attract new investors and customers. Foundations include understanding the ESG context, such as overall corporate drivers like sustainability strategy, specific treasury considerations such as buy-side ESG integration, and closely connected moves to incorporate ESG in related functions such as asset origination/lending relations, audit / financial reporting, communications, and risk management. It also has operational considerations in areas such as global market and regulatory trends, the materiality of ESG in credit analysis and financial reporting, the investor perspective, practicalities of GSS issuance, reporting to investors, and use of second opinions, among others.

Knowledge Participants Will Acquire

- Get both theoretical, foundational knowledge and practical tools needed to start building their green bond issuance and catalyzing growth in underlying assets such as green loans.
- Strengthen their competence in green finance, enabling them to position green bonds as part of wider sustainability and sustainable finance strategy for their firm
- Increase their knowledge about the mounting demand for green bonds and, thus, the opportunity for their bank to diversify its funding base
- Deepen their understanding of organizational, reporting, and regulatory considerations for green bonds building on the Green Bond Principles.
- Learn how to integrate broader ESG considerations into their green bond strategy
- Increase their awareness regarding the importance of links to sustainable development strategy at their bank, and how they and their bank can be a part of the solution
- Receive a training completion Certificate signed from IFC and ICMA.



Participant Profile

Banks invited by IFC are encouraged to nominate 2-3 senior staff to attend the program from:

1. **Treasury:** bank's treasury department and involved in capital markets activities, especially bond issuance
2. **Asset origination:** corporate lending (notably for renewable energy, green buildings, clean transport, which are often the primary use of proceeds; other purposes include sustainable water, waste management, land use, etc.) or from retail lending (e.g., green mortgages or electric/hybrid vehicle leasing)
3. **Sustainability:** the leader on areas such as sustainability strategy, sustainable finance development, ESG research analyst relations, and sustainability reporting

To extract maximum value from the training, banks should only nominate participants who are decision-makers or likely project co-leaders for green bond issuance and associated workflows. Nominee applications will be reviewed by a committee and accepted at the discretion of IFC.

Online Training Delivery

The Green Bonds and Sustainable executive online training requires a commitment of approximately 5 hours per week from participants for a duration of 4 weeks and is delivered in two formats:

- **Format One: Online Self-Study (up to 90 minutes per week)**
Every week specific modules will be released for participants to complete online at their own pace.
- **Format Two: Weekly Group Webinars/Virtual Classes (4 consecutive hours per week, scheduled the same day and time each week)**
A weekly two hours and a half webinar/virtual class co-hosted by ICMA and IFC featuring expert guest speakers. This is followed by a 60 minutes group work.

All participants will be placed in working groups of up to six to develop a unique green bond framework to be pitched to investors the last week of the training.

International Finance Corporation (IFC)

IFC, a sister organization of the World Bank and member of the World Bank Group, is the world's largest global development institution focused on the private sector in emerging markets.

International Capital Markets Association (ICMA)

ICMA has been the leading provider of executive education to debt capital markets for the past 40 years. It is the pioneer of executive education on green bonds, having tailored, in partnership with IFC, specific content for emerging

markets financial institutions. ICMA, a nonprofit organization, is also the leading international trade association for debt capital markets with over 500 members worldwide. It hosts the Green & Social Bond Principles. Its mission is to improve the efficiency and effectiveness of debt capital markets. Its members are practitioners from all sides of the market. It provides an interface between the market and the official sector on market practice and regulation.

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