

DEVELOPMENT RESULTS TRACKING IN DEVELOPMENT FINANCE INSTITUTIONS WITH SUBSTANTIAL PRIVATE SECTOR ACTIVITIES: INVESTMENTS

I. Private Sector Investment Operations (PSIOs)	AfDB	AsDB	DEG	EBRD	EIB	FMO	IADB/PRI	IIC	OPIC	IFC	REMARKS
<p>1. Devt. results objectives specified ex-ante in PSIO approval documents with mandatory indicators, standards and milestones for monitoring and/or post-evaluation</p> <p>■ System in place, mandatory for all PSIOs since (....) year</p> <p>▣ System in place with partial actual approval coverage for PSIOs</p>			■ (2003)	■ (2003)		■ (2004)	■ (2004)	■ (2001)	■ (2004)	■ (2001-2005) DOTS fr. 2005 plus retroactive for approvals from 2001	Approval indicator presentation has been practiced by the institutions to varying degrees from the early 2000s. Tailored monitorable indicators with benchmarks and milestones is generally a more recent requirement in the approval documents.
<p>2. Formally independent quality-assurance of development assessments in self-evaluation reports</p> <p>■ Formal independence, assurance for all or representative samples of mature PSIOs</p> <p>▲ Formal independence as per ECG definition, assurance of limited samples</p> <p>▣ No formal independence as per ECG definition, assurance of all PSIOs or representative samples</p> <p>□ No formal independence as per ECG definition, limited samples</p>	▲	▲	□ "four eye principle"	■			■ from 2006	■	□	■	
<p>3. Ex-post evaluation of development impact</p> <p>■ In place for annual evaluation of all or fully representative samples of new mature PSIOs</p> <p>▣ In place, without complete annual coverage or fully representing sampling</p>	□	□	■	■			■	■ starts 2007	□	■	Desk and site monitoring, while no fully representative ann'l post-evaluation

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4. Formal independence of <i>ex-post</i> evaluation unit <input checked="" type="checkbox"/> Formal independence as per ECG standards <input type="checkbox"/> No formal independence as per ECG standards	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
5. Development indicators, rating scales and standards Vr verbal ratings Ns Numeric scores, standard indicators and weights <input checked="" type="checkbox"/> Consistent indicator range and rating standards at approvals, monitoring and post-evaluation <input checked="" type="checkbox"/> Consistency with some exception (e.g. between monitoring and post-evaluation)	Vr Verbal ratings, no std weights <input checked="" type="checkbox"/>	Vr Verbal ratings, no std weights <input checked="" type="checkbox"/>	Ns Numeric scores, std. weights <input checked="" type="checkbox"/>	Vr Verbal ratings, no std weights <input type="checkbox"/>	Vr Verbal ratings, no std weights <input type="checkbox"/>	Ns Verbal ratings, no std weights <input type="checkbox"/>	Vr Verbal ratings, no std weights <input checked="" type="checkbox"/> starts 2006	Ns Verbal ratings, no std weights <input checked="" type="checkbox"/>	Ns Numeric scores, std. weights <input checked="" type="checkbox"/>	Vr Verbal ratings, no std weights <input checked="" type="checkbox"/>	
REPORTING AND PROCESS TRANSPARENCY 6. Specific procedure (other than internal peer review of evaluation reports) for feeding PSIO development tracking into strategy <input checked="" type="checkbox"/> Procedures in place to reflect assessments from all stages of the project cycle <input checked="" type="checkbox"/> Procedure in place to reflect post-evaluation findings only <input type="checkbox"/> No specific procedure	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	DOTS fr. 2006, Evaluation from 1998
7. Internal reports on trends in expected development results at approvals and/or on tracking outcomes from monitoring <input checked="" type="checkbox"/> Procedures in place with regular internal reporting <input checked="" type="checkbox"/> Partial reporting <input type="checkbox"/> Limited or no reporting on PSIOs	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/> Combines annual approval and monitoring scores that start 3 yrs after investments	<input checked="" type="checkbox"/> Approval and monitor ratings of transition impact, TI	<input type="checkbox"/>	<input checked="" type="checkbox"/> Approval scores only	<input checked="" type="checkbox"/> PPMR monitor ratings starting from 2004	<input checked="" type="checkbox"/> Combines annual approval and monitor scores	<input checked="" type="checkbox"/> Internal reports on new approval and monitor scores	<input checked="" type="checkbox"/> Monitor ratings in DOTS reports, and IEG's on approval expectations on vs. strategic priority groups	

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<p>8. External reports on expected development results at approvals and/or on tracking outcomes from monitoring</p> <p><input checked="" type="checkbox"/> Regular external reporting</p> <p><input type="checkbox"/> Partial, or ad-hoc reporting</p> <p><input type="checkbox"/> Limited or no external reports</p>			<p><input checked="" type="checkbox"/> Annual GPR combining approval and monitor scores for more mature PSIOs after 3 yrs.</p>		<input checked="" type="checkbox"/>	<p><input checked="" type="checkbox"/> Annual approval scores and weighted DII based on approvals</p>	<p><input checked="" type="checkbox"/> Monitoring ratings in public annual Development Effectiveness Report</p>		<p><input checked="" type="checkbox"/> Aggregate annual approval scores for the year's new operations only</p>	<p><input checked="" type="checkbox"/> 2006 DOTS summary: DOTS monitor ratings starting with IFC Annual Report 2007</p>	
<p>9. PSIO approval documents mandated to include relevant development-specific lessons from prior operations</p> <p><input checked="" type="checkbox"/> Mandatory</p> <p><input type="checkbox"/> Non-mandatory</p>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	Difficult to distinguish development-specific from other lessons on success and failure factors
<p>10. Public reports on assessed development results include information on identifiable PSIOs</p> <p><input checked="" type="checkbox"/> Partial reporting</p> <p><input type="checkbox"/> No reporting</p>	<input type="checkbox"/>	<p><input checked="" type="checkbox"/> AsDB is pilot testing client-approved evaluation abstracts</p>	<p><input checked="" type="checkbox"/> Client-approved rpts in the past on exceptional basis</p>	<p><input type="checkbox"/> May include "sanitized" cases</p>	<p><input type="checkbox"/> May include "sanitized" cases</p>	<p><input type="checkbox"/> May include "sanitized" cases</p>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<p>11. Regular public reports from post-evaluation present annual development results ratings and trends for PSIOs</p> <p><input checked="" type="checkbox"/> Regular public reports with full post-evaluation ratings and trends</p> <p><input type="checkbox"/> Mostly thematic or ad-hoc public reporting for PSIOs</p> <p><input type="checkbox"/> Limited or no public reporting on PSIO post-evaluation outcomes</p>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<p><input checked="" type="checkbox"/> Combines approval and monitoring ratings 3 yrs after investments</p>	<input checked="" type="checkbox"/>		<p><input checked="" type="checkbox"/></p>	<p><input checked="" type="checkbox"/> Starting fr. 2007</p>	<p><input checked="" type="checkbox"/> Starting fr. 2006</p>	<p><input checked="" type="checkbox"/> Combining approval and ex-post ratings</p>	<p><input checked="" type="checkbox"/> "IEG Findings" (summaries) Full Report from 2007</p>	

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<p>12. Development results tracking system transparent and accessible to the public, as in web-site postings</p> <ul style="list-style-type: none"> ■ System, indicators, standards and process fully accessible ▣ Essentially accessible and comprehensive, but lacking full information e.g. on process, sampling or all rating standards <p><input type="checkbox"/> Limited public access to system details</p>	▣	▣	▣	▣	<input type="checkbox"/> Under construction	▣	▣	▣	▣	<input type="checkbox"/> Full rating standards in DOTS report from 2007	
<p>13. Validation of systems, methods and reporting on development outcome assessment and tracking</p> <ul style="list-style-type: none"> ■ External validation in place for both monitoring and post-evaluation (e.g. by appointed academic bodies or auditors) ▲ External validation either for monitoring or post-evaluation ▣ Internal validation only, as by formally independent internal evaluation units (as per ECG requisites) in the institution or its Group <p><input type="checkbox"/> Less than formally independent validation, or no validation</p>	▣	▣	▲ Partial external audits conducted at three year intervals	▣	<input type="checkbox"/> EU Commission can evaluate projects or programs	<input type="checkbox"/> External audit of FMO sustainability report only	▣	▣	<input type="checkbox"/>	▲ Annual external assurance of DOTS (but not of post-eval.) to start from 2007	

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14. ECG - good practice harmonization standards compliance score (2005):	38%	48%	n/a	74%	n/a	n/a	8%	82%	n/a	92%	
15. Reported share of success ratings in latest published annual evaluation reports. NOTE: The below "success ratings" are not comparable across the institutions. Their evaluation systems, rating and scoring standards differ to varying degrees, as shown in item 14 above.											
a) Development Impact, % successful projects: <input type="checkbox"/> limited or no public information	<input type="checkbox"/>	<input type="checkbox"/>	72%	66%	<input type="checkbox"/>	69%	<input type="checkbox"/>	65%	n/a	59%	No comparability across institutions
	Reports to start when PSIO eval. coverage allows						Reporting starts in 2007 based on validated self-eval. reports fr. 2006 onwards				
b) Economic return/sustainability, % successful projects: <input type="checkbox"/> - limited or no public information	<input type="checkbox"/>	<input type="checkbox"/>	66%	<input type="checkbox"/>	<input type="checkbox"/>	67%	Reports to start from 2007	59%	n/a	63%	No comparability across institutions
c) Environmental, social and health and safety performance, % successful projects: <input type="checkbox"/> - limited or no public information	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	86%	<input type="checkbox"/>	60%	Reports to start from 2007	67%	n/a	69%	No comparability across institutions
d) Private sector development (PSD), % successful projects <input type="checkbox"/> - limited or no public information	<input type="checkbox"/>	<input type="checkbox"/>	73%	82%	<input type="checkbox"/>	79%	Reports to start from 2007	81%	n/a	70%	No comparability across institutions

DEVELOPMENT RESULTS TRACKING IN DEVELOPMENT FINANCE INSTITUTIONS WITH SUBSTANTIAL PRIVATE SECTOR ACTIVITIES: ADVISORY SERVICES

II. Private Sector Technical Assistance (PS-TA)	AfDB	AsDB	DEG	EBRD	EIB	FMO	IADB/PRI	IIC	OPIC	IFC	REMARKS
<p>16. Quality review specifically of devt. Result assessments in PS-TA self-evaluation reports (as completion reports)</p> <p><input checked="" type="checkbox"/> Regular external reporting</p> <p><input checked="" type="checkbox"/> Partial, or ad-hoc reporting</p> <p><input type="checkbox"/> Limited or no external reports</p>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <small>System fr 2004, self eval. fr. 2006</small>	<input checked="" type="checkbox"/> <small>Indep. Co-fin unit reviews self-eval reports</small>	<input type="checkbox"/> <small>PS-TA mostly of recent date and tracking at early devt stage</small>	<input type="checkbox"/> <small>At early development stage</small>	<input type="checkbox"/> <small>Mostly linked to PSIO self-evaluation</small>	<input type="checkbox"/> <small>Mostly linked to PSIO self-evaluation</small>	n/a <small>(TA no core activity)</small>	<input checked="" type="checkbox"/> <small>Quality review by TA Monitoring & Eval Unit</small>	
<p>17. Regular PS-TA monitoring reports structured specifically and mandated to assess and rate development results</p> <p><input checked="" type="checkbox"/> Templates, instructions and guidelines include specifically how indicators and standards should be applied for mandatory tracking and rating of devt results</p> <p><input checked="" type="checkbox"/> Devt results covered more generally without full instructions including for ratings that may not be mandatory</p>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <small>Under preparation for introduction fr. 2007</small>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> <small>PS-TA of recent date and tracking at early stage</small>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	n/a	<input checked="" type="checkbox"/> <small>As in elaborated DOTS templates & instructions in 2006/2007</small>	

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<p>18. PS-TA - Development results are evaluated <i>ex-post</i></p> <p>■ <i>Ex-post</i> evaluation covers self-evaluation reports on all completed TA operations, or representative samples</p> <p>▣ <i>Ex-post</i> evaluation in place, but for small or not fully representative samples or for thematic TA evaluation</p> <p>▣ Limited or no <i>ex-post</i> evaluation</p>	▣	▣	<p>■</p> <p>In system for introduction from 2007</p>	▣			▣	▣	n/a	<p>■</p> <p>Planned fr. 2007 of all TAAS over certain budgets plus random sampling</p>	
<p>19. Formal independence as per ECG requisites of <i>ex-post</i> evaluation of PS-TA</p> <p>■ Formally independent</p> <p>▣ Not formally independent</p>	■	■	▣	■			■	■	n/a	■	
<p>20. Tracking captures PS-TA cost-efficiency</p> <p>■ Cost-efficiency always assessed in TA completion</p> <p>▣ Assessed for some projects</p>	■	■	▣	<p>■</p> <p>To start 2007</p>			▣	▣	n/a	<p>■</p> <p>Introducing mandatory assessment</p>	
<p>TA development results reporting and process transparency:</p> <p>21. Internal reports on trends in expected devt results at approvals and/or on tracking outcomes from monitoring of PS-TA operations</p> <p>■ Internal reports</p> <p>▣ Partial reporting</p> <p>▣ Limited or no reports on PS-TA</p>	▣	▣	<p>■</p> <p>Combined approval & monitor EPR score</p>	▣			▣	▣	n/a	<p>■</p> <p>Approval ratings; Monitor ratings started 2006 fr.TA supervision rprts,</p>	

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<p>22. External reports on trends in expected devt results at approvals and/or on tracking outcomes from monitoring reports on PS-TA</p> <p><input checked="" type="checkbox"/> For all PS-TA projects</p> <p><input type="checkbox"/> Partial reporting</p> <p><input type="checkbox"/> Limited or no reports on PS-TA</p>			<p><input checked="" type="checkbox"/> Public combined approval & monitor EPR scores</p>	<p><input type="checkbox"/> Monitor ratings to each donor for its funded projects vs. aggregate TA ratings</p>					n/a	<p><input checked="" type="checkbox"/> Monitor ratings in DOTS reports fr. supervision stage starting 2007</p>	
<p>23. Process established for PS-TA devt results lessons identification and dissemination</p> <p><input checked="" type="checkbox"/> Established</p> <p><input type="checkbox"/> Ad-hoc practice, or process under development</p>			<p><input checked="" type="checkbox"/> In new system for introduction from. 2007</p>						n/a	<p><input checked="" type="checkbox"/> Mandatory identification & dissemination under DOTS</p>	